

## COMPARING COSTS & FINANCIAL AID AWARDS

Use this worksheet to compare estimated college costs and financial aid awards. Find the information you need to complete this worksheet on your financial aid award notice or your school's website. Costs and financial aid offers can vary significantly from one college or university to another.

College Name	Example	School 1	School 2	School 3
	School X			
<b>Direct Costs to Attend</b>				
Tuition & Mandatory Fees	\$10,600			
Room & Board	+ \$9,277	+	+	+
<b>Direct Costs</b> (Billed by School)	<b>= \$19,877</b>	=	=	=
<b>Financial Aid - Grants &amp; Scholarships</b>				
Grants & Scholarships	- \$8,730	-	-	-
<b>Net Cost Before Loans</b>	<b>= \$11,167</b>	=	=	=
<b>Financial Aid - Loans</b>				
Federal Direct Subsidized Loan	\$3,500			
Federal Direct Unsubsidized Loan	+ \$2,000	+	+	+
Federal Perkins Loan	+ \$0	+	+	+
<b>Total Loan Amount<sup>1</sup></b>	<b>= \$5,500</b>	=	=	=
<b>Estimated Total Cost</b>				
Balance Due (Direct Costs minus grants, scholarships, & loans)	= 5,667	=	=	=
Indirect Costs (Books, supplies, travel)	+ \$1,500	+	+	+
<b>Estimated Total Cost<sup>2</sup></b> (Out-of-pocket cost)	<b>= \$7,167</b>	=	=	=
<b>Financial Aid - Work Study</b>				
<b>Work Study<sup>3</sup></b>	<b>\$1,500</b>			

<sup>1</sup> Most schools do not list Federal PLUS or private loan eligibility on the award, as these loans are credit-based and may not be approved for everyone. If PLUS or private loan eligibility is listed, please exclude for the purposes of comparing awards.

<sup>2</sup> Estimated Total Cost would be the amount paid by the student and/or the student's family using savings, outside scholarships and/or loans.

<sup>3</sup> Federal Work Study funds are earned throughout the year so not available to help pay the fall balance.